

Dimitris A. Tsouknidis

CONTACT INFORMATION	<p>University of Piraeus 21 Grigoriou Labraki & Distomou TK 18533 Piraeus, Attica, Greece</p>	<p>Tel: +30 210 414 2525 Email 1: dtsouknidis@unipi.gr Email 2: dtsouknidis@gmail.com <i>Personal Webpage</i></p>
CURRENT APPOINTMENT	<p><i>Assistant Professor of Accounting and Finance in Shipping and Transportation</i> University of Piraeus, Department of Maritime Studies, 2019-present, Greece.</p>	
PAST ACADEMIC EXPERIENCE	<p><i>Lecturer in Shipping Finance</i> Cyprus University of Technology, Department of Commerce, Finance and Shipping, 2015-2019, Cyprus.</p> <p><i>Lecturer in Finance (equivalent to Assistant Professor)</i> University of Bradford, School of Management, Department of Accounting, Finance and Economics, 2014-2015, UK.</p> <p><i>Post-Doctoral Researcher (funded)</i> Title: "Corporate Social Responsibility and Firm Performance: Evidence from Shipping" Athens University of Economics and Business, Department of Accounting and Finance, 2014-2015, Greece.</p> <p><i>Senior Lecturer in Finance</i> Regent's University London, Faculty of Business and Management, Department of Accounting, Finance and Economics, 2013-2014, UK.</p> <p><i>Lecturer in Finance</i> Regent's University London, Faculty of Business and Management, Department of Accounting, Finance and Economics, 2012-2013, UK.</p> <p><i>Visiting Assistant Professor</i> Athens University of Economics and Business, 2017-present, Greece, Hellenic Open University, 2017-present, Greece, University of Reading, 2016-2017, UK, ALBA Graduate Business School, 2016-2019, Greece.</p>	
EDUCATION	<p>Ph.D. in Finance, Thesis: "Bond Spread Determinants and Bank Loan Defaults: Applications to Financial and Shipping Markets", Athens University of Economics and Business 2008-2011, Greece. M.B.A., Athens University of Economics and Business 2006-2008, Greece. M.Sc. in Computational Finance University of Essex 2005-2006, UK. B.Sc. in Economics, University of Thessaly 2001-2005, Greece.</p>	
REFEREED PUBLICATIONS	<p>Theodossiou P., Tsouknidis D.A., and Savva. C., 2020. Freight rates in downside and upside markets: pricing of own and spillover risks from other shipping segments. <i>Journal of the Royal Statistical Society: Series A</i> 183, 1-23, (ABS 3).</p> <p>Krokida S-I., Lambertides N., Savva C. and Tsouknidis D.A., 2020. The effects of oil price shocks on the prices of EU emission trading system and European stock returns. <i>European Journal of Finance</i> 26, 1-13, lead article, (ABS 3).</p> <p>Tsouknidis D.A., 2019. The effect of institutional ownership on firm performance: the case of U.S.</p>	

listed shipping companies. *Maritime Policy and Management* 46, 509-528, (ABS 2).

Gavriilidis K., Kambouroudis D.S., Tsakou K., and Tsouknidis D.A., 2018. **Volatility Forecasting in Tanker Freight Rates: The Role of Oil Price Shocks**. *Transportation Research Part E: Logistics and Transportation Review* 118, 376-391, (ABS 3).

Alexandridis G., Kavussanos M., Kim C.Y., Tsouknidis D.A., Visvikis I., 2018. **A Survey of Shipping Finance Research: Setting the Future Research Agenda**. *Transportation Research Part E: Logistics and Transportation Review* 115, 164-212, (ABS 3).

Magkonis G. and Tsouknidis D.A., 2017. **Dynamic spillover effects across petroleum spot and futures volatilities, trading volume and open interest**. *International Review of Financial Analysis* 52, 104-118, (ABS 3).

Lambertides N., Savva C.S. and Tsouknidis D.A., 2017. **The effects of oil price shocks on U.S. stock order flow imbalances and stock returns**. *Journal of International Money and Finance* 74, 137-146, (ABS 3).

Tsouknidis D.A., 2016. **Dynamic volatility spillovers across shipping freight markets**. *Transportation Research Part E: Logistics and Transportation Review* 91, 90-111, (ABS 3).

Kavussanos M.G. and Tsouknidis D.A., 2016. **Default risk drivers in shipping bank loans**. *Transportation Research Part E: Logistics and Transportation Review* 94, 71-94, (ABS 3).

Alizadeh A., Kappou K., Tsouknidis D.A. and Visvikis I., 2015. **Liquidity effects and FFA returns in the international shipping derivatives market**. *Transportation Research Part E: Logistics and Transportation Review* 76, 58-75, (ABS 3).

Kavussanos, M.G., Tsouknidis D.A., 2014. **The determinants of credit spreads changes in global shipping bonds**. *Transportation Research Part E: Logistics and Transportation Review* 70, 55-75, (ABS 3).

WORKING PAPERS Boura M., Tsouknidis D.A., and Lioukas S., 2020. The role of pro-social orientation and national context in corporate environmental disclosure, *European Management Review*, conditionally accepted, (ABS 3).

Nomikos N., Tsouknidis D.A., 2020. "Disentangling demand and supply shocks in the dry-bulk shipping freight market: their impact on net contracting", *Revision requested*, Economic Inquiry (ABS 3).

Clerides S., Krokida S-I., Lambertides N., Tsouknidis D.A., 2020, "The effects of oil price shocks on consumer sentiment across EU", *under review*.

Drobetz W., Gavriilidis K., Krokida S-I., Tsouknidis D.A., 2020. "The effects of geopolitical risk and economic policy uncertainty on shipping freight rates", *under review*.

Ladas A., Lambertides N., Tsouknidis D.A., 2020, "Accounting Judgement for the Disclosure of CO2 Emissions and Financial Reporting Quality", *under review*.

Kagarakis N., Tsouknidis D.A., 2020, "Shipping Bank Loans, LTV ratio and Credit Risk".

BOOKS Kavussanos M.G., Visvikis I.D., Tsouknidis D.A., 2020. Derivatives and Risk Management in Shipping, Second Edition, Oxford, UK: Routledge Taylor and Francis Group, *submission to the publisher*

on April 2020, forthcoming.

- BOOK CHAPTERS Tsouknidis D.A., 2019. [The ownership structure of US listed shipping companies](#), in P. M. Panayides (Ed), Handbook in Maritime Management, *Routledge Taylor and Francis Group*.
- Kavussanos M.G. and Tsouknidis D.A., 2019. [Maritime credit risk management](#), in P. M. Panayides (Ed), Handbook in Maritime Management, *Routledge Taylor and Francis Group*.
- Krokida S.A., Spyrou S.I. and Tsouknidis D.A., 2017. [Liquidity and beta herding in emerging equity markets](#), in F. Economou, K. Gavriilidis, G. Gregoriou, B. Kallinterakis (Eds), Investors' Behavior during Financial Crises, *Elsevier*.
- Tsouknidis D.A. and Boukrami E., 2015, [Swaps](#), in H. K. Baker and G. Filbeck (Eds), Investment Risk Management, *Oxford University Press*.
- Kavussanos M.G. and Tsouknidis D.A., 2011, [Determinants of bond spreads in the U.S. transportation sector](#), in Basic Research Funding Program Volume 1, *Athens University of Economics and Business Press*.
- AWARDS AND GRANTS Best Paper Award for the special session "21st Century Shipping Markets: from Building to Scraping and Beyond" of the International Association of Maritime Economists (IAME) Annual Conference 2019, 25-28 June, Athens, Greece.
- Teaching Excellence Award 2019, MSc in International Shipping, Finance and Management, Athens University of Economics and Business.
- Principal Investigator (PI), Start-up Research Funding, *40.000 euros*, 2016, Cyprus University of Technology.
- Post-Doc Research Fellowship. "Corporate Social Responsibility and Firm Performance: Evidence from Shipping", 2014, Research Centre for Finance, Athens University of Economics and Business, *13.000 euros*, (PI: M. G. Kavussanos).
- Basic Research Funding Program (BRFP),"Credit Ratings or Merton-type Models for Investing in Corporate Bonds? A Sectoral Analysis", 2009, Research Centre for Finance, Athens University of Economics and Business, *9.400 euros*, (PI: M. G. Kavussanos).
- ASSOCIATE EDITOR Maritime Policy and Management, 2017-present.
- GUEST EDITOR Special Issue of the journal Maritime Business Review on "International Maritime Commodity Markets, Trends and Interactions" (with M. G. Kavussanos).
- CITATIONS APPEAR (INDICATIVE LIST) H-INDEX 8 Journal of Applied Econometrics, International Journal of Production Economics, Transportation Research Part E: Logistics and Transportation Review, Transportation Research Part A: Policy and Practice, Transportation Research Part D: Transport and Environment, International Review of Financial Analysis, European Journal of Finance, Physica A: Statistical Mechanics and its Applications, Energy Economics, Journal of Cleaner Production, International Review of Economics and Finance, Economic Modelling, Maritime Policy and Management, Maritime Economics and Logistics, Maritime Business Review, Applied Economics, Research in Transportation Economics, Scientific Programming.

REFEREING

Journal of International Money and Finance, Journal of the Royal Statistical Society: Series A, International Review of Financial Analysis, European Journal of Finance, Economics Letters, International Review of Economics and Finance, Economic Modelling, Multinational Finance Journal. Transportation Research Part A: Policy and Practice, Transportation Research Part E: Logistics and Transportation Review, Transportation Research Part D: Transport and Environment, Energy Economics, Energy Policy, Journal of Transport Economics and Policy, Maritime Policy and Management, Maritime Economics and Logistics, Journal of Commodity Markets, International Journal of Shipping and Transport Logistics.

INVITED RESEARCH SEMINARS

Hong Kong Polytechnic University (2020, scheduled), University of Essex (2020, scheduled), Bank of Greece (2019), University of Reading (2017), Athens University of Economics and Business (2015), University of Central Lancashire Cyprus (2015), Kingston University (2014).

INTERNATIONAL CONFERENCES

Drobetz W., Gavriilidis K., Krokida S-I., Tsouknidis D.A., 2019. "The effects of geopolitical risk and economic policy uncertainty on shipping freight rates", International Association of Maritime Economists (IAME) Conference, Athens, Greece, June 25-28, 2019.

Theodossiou P., Tsouknidis D.A., Savva C., 2019. "Freight rates in downside and upside markets: pricing of own and spillover risks from other shipping segments", Annual Conference of the International Association for Applied Econometrics (IAAE), Nicosia, Cyprus, June 25-28, 2019.

Nomikos N. and Tsouknidis D.A., 2017. "Disentangling demand and supply shocks in the dry-bulk shipping freight market: their impact on net contracting". International Association of Maritime Economists (IAME) Conference, Kyoto, Japan, 27-30 June 2017.

- Also in the Research Seminar Series of Hong Kong Polytechnic University, 20 September 2017.
- Also in the Financial Management and Accounting Research (FMAR) Conference, 14-16 April 2019, Limassol, Cyprus.
- Also in the International Association of Maritime Economists (IAME) Conference, Athens, Greece, 25-28 June 2019.

Krokida S., Lambertides N., and Tsouknidis D.A., 2018. "The effects of oil price shocks on EU consumer sentiment". Hellenic Finance and Accounting Association (HFAA) Conference, Piraeus, Greece, 14-15 December, 2018.

- Also in Financial Engineering and Banking Society (FEBS) Conference, Athens, Greece, 21-22 December 2018.

Lambertides N., Savva C. and Tsouknidis D.A., 2017. "The effects of oil price shocks on the prices of EU emission trading system and European stock returns". International Conference in Energy Finance and the Macroeconomy (ICEFM), Montpellier, France, 23-25 November 2017.

- Also in Hellenic Finance and Accounting Association (HFAA) Conference, Athens, Greece, 14-15 December, 2017.
- Also in Hellenic Association of Energy Economics (HAEE) Conference, Athens, Greece, 3-5 May, 2018.
- Also in International Symposium in Finance (ISF), Chania, Greece, 26-29 July, 2018.

Gavriilidis K., Kambouroudis D.S. and Tsouknidis D.A., 2017. "Volatility Forecasting in Tanker Freight Rates: The Role of Oil Price Shocks". Multinational Finance Society (MFS) Summer Conference, Bucharest, Romania, 25-28 June 2017.

Lambertides N., Savva C. and Tsouknidis D.A., 2017. "The effects of oil price shocks on U.S. stock order flow imbalances and stock returns". Multinational Finance Society (MFS) Summer Conference, Bucharest, Romania, 25-28 June 2017.

- Also in European Financial Management Association (EFMA) Conference, Athens, Greece, 28 June-1 July 2017.

Magkonis G. and Tsouknidis D.A., 2017. "Dynamic spillover effects across petroleum spot and futures volatilities, trading volume and open interest", Multinational Finance Society (MFS) Spring 2017 Conference, Limassol, Cyprus, 7-9 April 2017.

Stavrou C., Tsouknidis D.A. and Panayides P.M., 2016. "Optimal port pricing in the Mediterranean basin", International Association of Maritime Economists (IAME) Conference, Hamburg, Germany, 23-26 August 2016.

Tsouknidis D.A., 2016. "Dynamic volatility spillovers across shipping freight markets", Multinational Finance Society (MFS) Spring 2016 Conference, Limassol, Cyprus, 22-24 April 2016.

- Also in Multinational Finance Society (MFS) Summer 2016 Conference, Stockholm, Sweden, 26-29 June 2016.

Kavussanos M.G. and Tsouknidis D.A., "Corporate social responsibility performance and firm performance in the global shipping industry", European Economics and Finance Society (EEFS) Conference, Brussels, Belgium, 10-14 June, 2015.

- Also in International Conference on Computational and Financial Econometrics (CFE), London, UK, 12-14 December 2015.
- Also in Financial Engineering and Banking Society (FEBS) Conference, Piraeus, Greece, 20-21 December 2015.

Alizadeh A., Kappou K., Tsouknidis D.A. and Visvikis I., "Liquidity Risk Premia in the International Shipping Derivatives Market", 21st Annual Conference of the Multinational Finance Society (MFS), Prague, Czech Republic, 29 June-2 July 2014

- Also in International Association of Maritime Economists (IAME) Conference, Norfolk, Virginia, USA, 15-18 July 2014.
- Also in Baltic Exchange's Shipping Risk Management Symposium, University of Hamburg, Germany, 9 October 2014.
- Also in the research seminar series of Athens University of Economics and Business, Athens, Greece, 3 April, 2015.

Kavussanos M. G. and Tsouknidis D.A., "Default Risk Drivers in Shipping bank Loans", International Atlantic Economic Conference (IAES), Athens, Greece, 16-19 March 2011.

- Also in 2nd Hellenic Conference in Applied Economics, Volos, Greece, 14-15 April 2011.
- Also in International Association of Maritime Economists (IAME) Conference, Santiago De Chile, Chile, 25-28 October 2011.
- Also in Hellenic Finance and Accounting Association (HFAA) Conference, Piraeus, Greece, 16-17 December, 2011.
- Also in the research seminar series of the ICMA Center, Henley Business School, University of Reading, Reading, UK, 27 November, 2014.

Kavussanos M. G. and Tsouknidis D.A., "The Determinants of Credit Spreads in the Global Shipping Industry", International Association of Maritime Economists (IAME) Conference, Lisbon, Portugal, 7-9 July, 2010.

- Also in Hellenic Finance and Accounting Association (HFAA) Conference, Limassol, Cyprus, 17-18 December, 2010.

Kavussanos M. G. and Tsouknidis D.A., "Determinants of Bond Spreads in the U.S. Transportation Sector", International Atlantic Economic (IAES) Conference, Prague, Czech Republic, 24-27 March

2010.

SCIENTIFIC
PROGRAMME
COMMITTEE AND
MEMBERSHIPS

European Financial Management Association (EFMA) Annual Meeting 2020 Annual Meeting June 24-27, 2020, University College Dublin, Ireland.

European Financial Management Association (EFMA) Annual Meeting 2019 Annual Meeting June 26 - 29, 2019, University of Azores, Ponta Delgada, Island of S. Miguel, Portugal.

European Financial Management Association (EFMA) Annual Meeting June 28 - July 1, 2017, American College of Greece, Athens, Greece.

International Association of Maritime Economists (IAME) Annual Conference 2020, 10-13 June, Hong Kong.

International Association of Maritime Economists (IAME) Annual Conference 2019, 25-28 June, Athens, Greece.

Memberships: International Association of Maritime Economists (IAME), European Financial Management Association (EFMA), Hellenic Finance and Accounting Association (HFAA), Hellenic Association for Energy Economics (HAEE).

SESSION CHAIR

"International Maritime Commodity Markets, Trends and Interactions", International Association of Maritime Economists (IAME) Annual Conference, 25-28 June, 2019.

"Environmental Finance", International Symposium in Finance (ISF), Chania, Greece, 26-29 July, 2018.

"Energy Economics", International Conference in Energy Finance and the Macroeconomy (ICEFM), Montpellier, France, 23-25 November 2017.

"Market Microstructure IV", European Financial Management Association (EFMA) Conference, Athens, Greece, 28 June - 1 July 2017.

"Shipping Finance", Multinational Finance Society (MFS) Spring 2016 Conference, Limassol, Cyprus, 22-24 April, 2016.

"Economic Policy", Conference on Research on Economic Theory and Econometrics (CRETE) 2015, Chania, Greece, 12-16 July, 2015.

TEACHING

Postgraduate level MSc, MBA

- University of Piraeus, 2019-present: Shipping Financial Management, Financial Management.
- Cyprus University of Technology, 2015-2019: Shipping Finance and Investments, Supply Chain Management.
- University of Bradford, 2014-2015: Asset Pricing.
- Regent's University London, 2012-2014: Bank Risk Management, Investments, Credit Risk and Credit Derivatives.
- Athens University of Economics and Business, 2017-present: Maritime Economics and Business, International Maritime Commodity Trading, Shipping Business Risk Management (2018-2019).
- ALBA Graduate Business School, 2016-2019: Business Risk Management in Shipping.

- University of Reading, 2016-2017: Derivatives and Risk Management in Shipping.

Supervision of 100+ postgraduate dissertations.

Undergraduate level BSc

- University of Piraeus, 2019-present: Shipping Finance, Investments, Financial Management.
- Cyprus University of Technology, 2015-2019: Maritime Economics, Port Economics, Supply Chain Management.
- University of Bradford, 2014-2015: Capital Markets, Investments and Finance.
- Regent's University London, 2012-2014: Quantitative Methods for Finance, Quantitative Methods for Business.
- Hellenic Open University, 2017-2020: Financial Management (2017-2019), Capital and Money Markets (2019-2020).
- Athens University of Economics and Business, 2009-2011: Financial Derivatives and Financial Management (tutorials).

Consistently rated at the top positions across Faculty and institutions for teaching quality based on students' evaluations.

Erasmus exchange scheme for academic staff funded by the European Union, Faculty of Economics, University of Valencia, Spain, Summer 2014.

PHD SUPERVISION
AND EXAMINATION

Cyprus University of Technology

- Co-supervisor of Konstantinos Melas, PhD completed 2019, first post: Lecturer in Accounting and Finance at the University of Central Lancashire, Cyprus Campus.
- Co-supervisor of Stelios Alexandrou, PhD completed 2019, first post: Post-Doc at Cyprus University of Technology.
- Co-supervisor of Andreas Kouspos, PhD in progress, Co-supervisor.

ICMA Centre at University of Reading

- External Examiner of the PhD thesis of Satya Sahoo, 2017, first post: Assistant Professor at World Maritime University, Sweden.

UNIVERSITY
ADMINISTRATIVE
EXPERIENCE

Member of the academic committee of the BSc programme, Department of Maritime Studies, University of Piraeus.

Member of the academic committee for the Erasmus+ scheme, Department of Maritime Studies, University of Piraeus.

MSc Programmes Coordinator, Department of Commerce Finance and Shipping, Cyprus University of Technology, Cyprus.

Coordinator for student internships in shipping companies through the Cyprus Shipping Chamber (CSC), Department of Commerce Finance and Shipping, Cyprus University of Technology, Cyprus.

Coordinator for obtaining exemptions from the Professional Qualification Exam (PQE) of Institute of Chartered Shipbrokers (ICS) for the MSc and BSc graduates of the Department of Commerce Finance and Shipping, Cyprus University of Technology, Cyprus.

Member of Senate's special committee for undergraduate and postgraduate studies, Cyprus University of Technology, Cyprus.

Research Seminars Coordinator, Group of Accounting Finance and Economics, School of Management, University of Bradford, UK.

Staff award for the introduction of MSc Oil and Gas Trade Management, Regent's University London, UK.

Department Research Leader, Department of Accounting, Finance and Economics, Regent's University London, UK.

Academic member of the validation teams for MSc in Finance and MSc in Oil and Gas Trade Management, Regent's University London, UK.

External examiner for Kingston University London (UK), World Maritime University (Sweden), Cyprus Institute of Marketing (Cyprus).

EXECUTIVE AND
DISTANCE
EDUCATION

E-learning Seminar, "Shipping Finance", 2019-present, Department of Maritime Studies, University of Piraeus, Greece.

E-learning Seminar, "Shipping Finance", 2017-2019, Department of Banking and Financial Management, University of Piraeus, Greece.

"Credit Risk Measurement and Management in Shipping" presented as part of the executive seminar on Shipping Derivatives and Risk Management, 2011, Research Centre, Athens University of Economics and Business, Greece.

MEDIA

Naftika Chronika: [Special Survey in Maritime Commodity Trade 2019, 2020](#) (in Greek)

Last update: March 2020