

COURSE OUTLINE

(1) General information

FACULTY/SCHOOL	Maritime and Industrial Studies		
DEPARTMENT	Maritime Studies		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	NAAFI24	SEMESTER	Spring semester elective
COURSE TITLE	Managerial Accounting		
INDEPENDENT TEACHING ACTIVITIES <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	4	6	
<i>Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4</i>			
COURSE TYPE <i>Background knowledge, Scientific expertise, General Knowledge, Skills Development</i>	Scientific expertise		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION:	English		
LANGUAGE OF EXAMINATION/ASSESSMENT:	English		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)			

(2) LEARNING OUTCOMES

Learning Outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail.

It is necessary to consult:

APPENDIX A

- *Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework.*
- *Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and*

APPENDIX B

- *Guidelines for writing Learning Outcomes*

By the end of the course, students should be able to:

- state the uses and users of accounting information;
- explain and apply accounting concepts, principles and conventions;
- develop an extensive understanding of management accounting concepts, cost accounting, accounting research practices, activity-based costing
- making decisions,
- profit planning,
- budget forecasting and preparation,
- broaden their leadership skills

General Competences

Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?

*Search for, analysis and synthesis of data and information by the use of appropriate technologies,
Adapting to new situations
Decision-making
Individual/Independent work
Group/Team work
Working in an international environment
Working in an interdisciplinary environment
Introduction of innovative research*

*Project planning and management
Respect for diversity and multiculturalism
Environmental awareness
Social, professional and ethical responsibility and sensitivity to gender issues
Critical thinking
Development of free, creative and inductive thinking
.....
(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)
.....*

(3) COURSE CONTENT

This course is intended to introduce the basic theory, concepts and practice of management and cost accounting and to enable students to understand the main characteristics at both theoretical and practical level and is presenting its basic principles and applications for cost calculation, decision making and cost management.

This course is intended to introduce the basic theory, concepts and practice of management accounting and to enable students to understand and explain key managerial accounting concepts and become familiar with management accounting tools that help interpret information. The course covers topics related to:

- the preparation of budgets,
- allocation techniques,
- assigning overhead,
- variable costing,
- evaluating operating costs,
- anticipating financial needs,
- performance evaluation

The module will utilize flexible, responsive and interactive learning environments using a combination among lectures, seminars, workshops and independent self-assessment tasks, to

encourage students' ability to think critically and creatively. Thus, critical thinking will be achieved through case studies and real accounting and financial scenarios.

(4) TEACHING METHODS--ASSESSMENT

<p>MODES OF DELIVERY <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i></p>	Face to face	
<p>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY <i>Use of ICT in teaching, Laboratory Education, Communication with students</i></p>	TBD	
<p>COURSE DESIGN <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.</i></p> <p><i>The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.</i></p>	<p>Activity/Method</p>	<p>Semester workload</p>
	Lecture	46
	Non guided study	79
Total		125
<p>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS <i>Detailed description of the evaluation procedures:</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i></p> <p><i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students.</i></p>	Final Exam 100%.	

(5) SUGGESTED BIBLIOGRAPHY:

-Suggested bibliography:

Bhimani, Horngren, Datar and Rajan, 2012, "Management and Cost Accounting", 5th Edition, Prentice Hall

Needles, B. E., M. Powers, S. K. Mills and H. R. Anderson, "Managerial Accounting", 5th ed., Houghton Mifflin Company, 1999.

Horngren, C. T., G. Foster and S. Datar, "Cost Accounting: A Managerial Emphasis", Prentice Hall, 10th ed., 2000.