

COURSE OUTLINE

(1) General information

FACULTY/SCHOOL	MARITIME AND INDUSTRIAL STUDIES		
DEPARTMENT	MARITIME STUDIES		
LEVEL OF STUDY	UNDERGRADUATE		
COURSE UNIT CODE	NA404	SEMESTER	Spring semester elective
COURSE TITLE	ECONOMIC ANALYSIS OF SHIPPING MARKETS		
INDEPENDENT TEACHING ACTIVITIES <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	4	6	
<i>Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4</i>			
COURSE TYPE <i>Background knowledge, Scientific expertise, General Knowledge, Skills Development</i>	Background knowledge		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION:	GREEK		
LANGUAGE OF EXAMINATION/ASSESSMENT:			
THE COURSE IS OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://eclass.unipi.gr/courses/NAS279/		

(2) LEARNING OUTCOMES

Learning Outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail.

It is necessary to consult:

APPENDIX A

- *Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework.*
- *Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and*

APPENDIX B

- *Guidelines for writing Learning Outcomes*

The course applies the tools and concepts of economic analysis to maritime transport. It aims to:

- introduce students to the basic concepts of economic analysis of maritime transport.
- understand the importance of analytical tools and methods for analyzing and understanding of the shipping market.
- It also aims at acquiring analytical capacity to interpret the relevant economic phenomena that particularly affect shipping.

Upon successful completion of the course the students will be able to:

- understand the basic concepts of shipping economics/finance.
- use the appropriate tools and techniques to understand the mechanics of the shipping markets.
- analyze modern maritime economic phenomena and events and link them to the shipping industry.

General Competences

Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?

<i>Search for, analysis and synthesis of data and information by the use of appropriate technologies,</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for diversity and multiculturalism</i>
<i>Decision-making</i>	<i>Environmental awareness</i>
<i>Individual/Independent work</i>	<i>Social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Group/Team work</i>	<i>Critical thinking</i>
<i>Working in an international environment</i>	<i>Development of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Introduction of innovative research</i>	<i>(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)</i>
	<i>.....</i>

Search, analyze and synthesize data and information, using the necessary technologies.

Adapting to new situations Making decisions, Promoting free, creative and inductive thinking.

(3) COURSE CONTENT

1. Introduction - Terms - International Trade, Shipping and Global Economy
2. Cost, organization and types of maritime transport
3. The shipping market model: Demand
3. The shipping market model: Supply
5. Shipping market Cycles
6. The four shipping markets
7. Shipbuilding and demolition markets
8. Advanced freight markets
9. Indices, student's essays
10. Case studies: Greece's shipping industry

(4) TEACHING METHODS--ASSESSMENT

<p>MODES OF DELIVERY <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i></p>	In-class lecturing	
<p>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY <i>Use of ICT in teaching, Laboratory Education, Communication with students</i></p>	E-CLASS	
<p>COURSE DESIGN <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.</i></p> <p><i>The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.</i></p>	<p>Activity/Method</p>	<p>Semester workload</p>
	LECTURES	52 (4hx13 weeks)
	Self-study	98
Total		150
<p>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS <i>Detailed description of the evaluation procedures:</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i></p> <p><i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students.</i></p>	FINAL EXAMS	

(5) SUGGESTED BIBLIOGRAPHY:

A. Ναυτιλιακή Οικονομική, M. Stopford Εκδόσεις Παπαζήση 2018
 Β. Οικονομική των Θαλασσίων Μεταφορών, J. McConville Εκδόσεις Παπαζήση 2020

