

## COURSE OUTLINE

### (1) General information

<b>FACULTY/SCHOOL</b>	MARITIME AND INDUSTRIAL STUDIES		
<b>DEPARTMENT</b>	MARITIME STUDIES		
<b>LEVEL OF STUDY</b>	BSc		
<b>COURSE UNIT CODE</b>	NA406	<b>SEMESTER</b>	8o
<b>COURSE TITLE</b>	MARINE INSURANCE LAW		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>		<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>
LECTURES		4	6
<i>Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4</i>			
<b>COURSE TYPE</b> <i>Background knowledge, Scientific expertise, General Knowledge, Skills Development</i>	GENERAL KNOWLEDGE		
<b>PREREQUISITE COURSES:</b>			
<b>LANGUAGE OF INSTRUCTION:</b>	GREEK		
<b>LANGUAGE OF EXAMINATION/ASSESSMENT:</b>	GREEK		
<b>THE COURSE IS OFFERED TO ERASMUS STUDENTS</b>	NO		
<b>COURSE WEBSITE (URL)</b>	<a href="https://eclass.unipi.gr/courses/NAS319">https://eclass.unipi.gr/courses/NAS319</a>		

### (2) LEARNING OUTCOMES

<p><b><i>Learning Outcomes</i></b></p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail.</i></p> <p><i>It is necessary to consult:</i></p> <p><b><u>APPENDIX A</u></b></p> <ul style="list-style-type: none"> <li>• <i>Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework.</i></li> <li>• <i>Descriptive indicators for Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and</i></li> </ul> <p><b><u>APPENDIX B</u></b></p> <ul style="list-style-type: none"> <li>• <i>Guidelines for writing Learning Outcomes</i></li> </ul> <p>The subject aims to engage learners in the basic legal concepts of Marine insurance. Marine</p>
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insurance has a crucial role in the maritime industry because it acts as a maritime company's protection in the event of a risk, and as we all know, the risks to maritime activity are many and great. At last learners will deepen their knowledge and understanding of the various aspects of marine insurance, including the organizations involved such as the Institute of London Underwriters, the Salvage Association, Average Adjusters, Experts, Brokers, Classification Societies and their inter-relation with maritime industry.

At the end of the course the learner will be expected to be able to:

- understand the basic principles of legal and practical aspects of marine insurance
- follow the historical institutional evolution of the marine insurance and its contemporary practice
- analyze the institutional development and operational data of marine insurance
- formulate and evaluate courses of action at a theoretical and practical level

### **General Competences**

*Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?*

<i>Search for, analysis and synthesis of data and information by the use of appropriate technologies, Adapting to new situations Decision-making Individual/Independent work Group/Team work Working in an international environment Working in an interdisciplinary environment Introduction of innovative research</i>	<i>Project planning and management Respect for diversity and multiculturalism Environmental awareness Social, professional and ethical responsibility and sensitivity to gender issues Critical thinking Development of free, creative and inductive thinking ..... (Other.....citizenship, spiritual freedom, social awareness, altruism etc.) .....</i>
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- Adapting to new situations
- Decision making
- Working in an international environment
- Group/Team work
- Environmental awareness
- Development of free, creative and inductive thinking

### **(3) COURSE CONTENT**

- Basic concepts and definition of Marine Insurance
- Sources of Marine Insurance Law
- Historical evolution of Marine Insurance legal institutions
- Marine insurance under the English Law. Lloyd's and their influence in the contemporary maritime industry
- Greek Insurance Market
- Marine Insurance Brokers
- International Underwriting Association of London, Salvage Association and Classification Societies
- Hull, cargo, freight and insurable interest
- Average and Average Adjusters
- Marine risks, war risks and hostilities
- Insured value, insurance cover, premium

- Marine insurance policy, formation, plan and termination.
- Marine insurance forms of policy, clauses and exclusions
- Assured indemnification, transfer and assignment of insurance policy
- P&I clubs and mutual insurance. Reinsurance

#### (4) TEACHING METHODS--ASSESSMENT

<p><b>MODES OF DELIVERY</b> <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i></p>	IN-CLASS LECTURING															
<p><b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b> <i>Use of ICT in teaching, Laboratory Education, Communication with students</i></p>	USE OF ICT IN TEACHING (ECLASS) AND E-COMMUNICATION WITH STUDENTS (EMAIL)															
<p><b>COURSE DESIGN</b> <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.</i></p> <p><i>The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.</i></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><i>Activity/Method</i></th> <th style="text-align: center;"><i>Semester workload</i></th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> <tr> <td>LECTURES</td> <td style="text-align: center;">52</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td>SELF-DIRECTED STUDY</td> <td style="text-align: center;">98</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: center;"><b>150</b></td> </tr> </tbody> </table>		<i>Activity/Method</i>	<i>Semester workload</i>			LECTURES	52			SELF-DIRECTED STUDY	98			<b>Total</b>	<b>150</b>
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<p><b>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS</b> <i>Detailed description of the evaluation procedures:</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i></p> <p><i>Specifically defined evaluation criteria are stated, as well as if and where</i></p>	<p>WRITTEN ASSESSMENT (100%) IN GREEK WHICH INCLUDES ANSWERS TO A LIMITED NYMBER OF QUESTIONS BASED ON SUGGESTED BIBLIOGRAPHY. THE ASSESSMENT AIMS TO APPRAISE THE LEVEL OF LEARNERS KNOWLEDGE AND COMPOSITION RECRUITED.</p>															

they are accessible by the students.

**(5) SUGGESTED BIBLIOGRAPHY:**

*-Suggested bibliography:*

Pazarzis M., Marine Insurance, Da Vinci Publications, 2015, Athens (in Greek).

Sinanioti-Maroudi Ar., Insurance Law, Law Library Publications, 2017, Athens (in Greek).