#### **COURSE OUTLINE**

# (1) General information

| FACULTY/SCHOOL   | Maritime and Industrial Studies |                            |         |
|--|---------------------------------|----------------------------|---------|
| DEPARTMENT   | Maritime Studies                |                            |         |
| LEVEL OF STUDY   | Undergraduate                   |                            |         |
| COURSE UNIT CODE   | NA501                           | SEMESTER                   | 5th     |
| COURSE TITLE   | Introduction to Accounting      |                            |         |
| in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits |                                 | WEEKLY<br>TEACHNG<br>HOURS | CREDITS |
|  |                                 | 4                          | 6       |
| Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4  |                                 |                            |         |
| COURSE TYPE  Background knowledge, Scientific expertise, General Knowledge, Skills Development  PREREQUISITE COURSES:  | Scientific Expertise            |                            |         |
| LANGUAGE OF INSTRUCTION:   | Greek                           |                            |         |
| LANGUAGE OF EXAMINATION/ASSESSMENT:  | Greek                           |                            |         |
| THE COURSE IS OFFERED TO ERASMUS STUDENTS  | Yes                             |                            |         |
| COURSE WEBSITE (URL)   |                                 |                            |         |

## (2) LEARNING OUTCOMES

#### **Learning Outcomes**

The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail. It is necessary to consult:

#### APPENDIX A

- Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework.
- Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and

## APPENDIX B

• Guidelines for writing Learning Outcomes

This course is intended to introduce the basic theory, concepts and practice of accounting and to enable students to understand information contained in the published financial statements of

companies and organisations. It includes the preparation of accounting statements, but their uses and limitations will also be emphasised. Also the module aism to explain fundamental theoretical and practical cases for efficient financial management and accounting. Finally, the module also discusses critical accounting principles, financial statement analysis, along with the topics of auditing and compliance.

By the end of the course, students should be able to:

- state the uses and users of accounting information;
- explain and apply accounting concepts, principles and conventions;
- record basic accounting transactions and prepare annual financial statements; and
- analyse, interpret and communicate the information contained in basic financial statements and explain the limitations of such statements.
- Understand and familiriaze with the structure and the organization of the Greek and International Financial Reporting Standards
- Define the terms of financial position and financial performance
- Understand in-depth the double-entry bookkeeping system
- Be able to prepare and fully understand the financial statements of a company, such as the balance sheet and the profit and loss account

#### **General Competences**

Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?

Search for, analysis and synthesis of data and information by the use of appropriate Project planning and management Respect for diversity and multiculturalism

technologies, Environmental awareness

Adapting to new situations Social, professional and ethical responsibility and

Decision-making sensitivity to gender issues

Individual/Independent work Critical thinking

Group/Team work Development of free, creative and inductive thinking

Working in an international environment

Working in an interdisciplinary environment (Other.....citizenship, spiritual freedom, social

Introduction of innovative research awareness, altruism etc.)

Search for, analysis and synthesis of data and information by the use of appropriate technologies,

Adapting to new situations

**Decision-making** 

Project planning and management

Critical thinking

Development of free, creative and inductive thinking

## (3) COURSE CONTENT

This module will cover topics that enable students to fully understand the basic ideas of accounting. Special emphasis is given to the monitoring and recording of items recorded in the assets and liability sides of the balance sheet for corporations.

The main topics covered are:

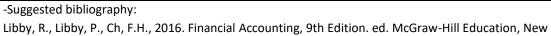
- The theoretical framework of financial accounting
- The balance sheet and the profit and loss statement
- The accounting cycle for a corporation

- The accounting treatment of fixed assets, current assets and own equity capital
- The accounting treatment of long-term and short-term liabilities
- The accounting monitoring of revenue and expenses

# (4) TEACHING METHODS--ASSESSMENT

| MODES OF DELIVERY  | Face-to-face in class                             |                      |  |
|--|---|----------------------|--|
| Face-to-face, in-class lecturing,  |   |                      |  |
| distance teaching and distance   |   |                      |  |
| learning etc.  |   |                      |  |
| USE OF INFORMATION AND   | E-class platform                                  |                      |  |
| COMMUNICATION  | Excel   |                      |  |
| TECHNOLOGY   |   |                      |  |
| Use of ICT in teaching, Laboratory   |   |                      |  |
| Education, Communication with  |   |                      |  |
| students   | A -45 -54 - 10 A -441                             | Compatence           |  |
| COURSE DESIGN  Description of teaching techniques,                             | Activity/Method                                   | Semester workload 52 |  |
|  | Lectures  | 32                   |  |
| practices and methods:   | Non guided stredy                                 | 00                   |  |
| Lectures, seminars, laboratory   | Non-guided study                                  | 98                   |  |
| practice, fieldwork, study and analysis  |   |                      |  |
| of bibliography, tutorials, Internship,<br>Art Workshop, Interactive teaching, |   |                      |  |
| Educational visits, projects, Essay  |   |                      |  |
| writing, Artistic creativity, etc.   |   |                      |  |
| <i>,</i> ,   |   |                      |  |
| The study hours for each learning  | Takal   | 450                  |  |
| activity as well as the hours of self-   | Total   | 150                  |  |
| directed study are given following the   |   |                      |  |
| principles of the ECTS.  |   |                      |  |
|  |   |                      |  |
|  |   |                      |  |
| STUDENT PERFORMANCE  |   |                      |  |
| EVALUATION/ASSESSMENT  | Final written exam (100%) in the English language |                      |  |
| <b>METHODS</b> Detailed description of the evaluation                          | which will include essay type open questions,     |                      |  |
| procedures:  | critical thinking question                        | s and exercises.     |  |
| p. 000 au 100.   |   |                      |  |
| Language of evaluation, assessment   |   |                      |  |
| methods, formative or summative  |   |                      |  |
| (conclusive), multiple choice tests,   |   |                      |  |
| short- answer questions, open-ended  |   |                      |  |
| questions, problem solving, written  |   |                      |  |
| work, essay/report, oral exam, presentation, laboratory work,                  |   |                      |  |
| otheretc.  |   |                      |  |
|  |   |                      |  |
| Specifically defined evaluation criteria                                       |   |                      |  |
| are stated, as well as if and where  |   |                      |  |
| they are accessible by the students.   |   |                      |  |

# (5) SUGGESTED BIBLIOGRAPHY:



York, NY.

-Related academic journals:

The Accounting Review, Accounting Horizons, Journal of Accounting Research