

COURSE OUTLINE

(1) General information

FACULTY/SCHOOL	Maritime and Industrial Studies		
DEPARTMENT	Maritime Studies		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	NA501	SEMESTER	5th
COURSE TITLE	Introduction to Accounting		
INDEPENDENT TEACHING ACTIVITIES <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		4	6
Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4			
COURSE TYPE <i>Background knowledge, Scientific expertise, General Knowledge, Skills Development</i>	Scientific Expertise		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION:	Greek		
LANGUAGE OF EXAMINATION/ASSESSMENT:	Greek		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	Yes		
COURSE WEBSITE (URL)			

(2) LEARNING OUTCOMES

Learning Outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail.

It is necessary to consult:

APPENDIX A

- Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework.
- Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and

APPENDIX B

- Guidelines for writing Learning Outcomes

This course is intended to introduce the basic theory, concepts and practice of accounting and to enable students to understand information contained in the published financial statements of

companies and organisations. It includes the preparation of accounting statements, but their uses and limitations will also be emphasised. Also the module aims to explain fundamental theoretical and practical cases for efficient financial management and accounting. Finally, the module also discusses critical accounting principles, financial statement analysis, along with the topics of auditing and compliance.

By the end of the course, students should be able to:

- state the uses and users of accounting information;
- explain and apply accounting concepts, principles and conventions;
- record basic accounting transactions and prepare annual financial statements; and
- analyse, interpret and communicate the information contained in basic financial statements and explain the limitations of such statements.
- Understand and familiarise with the structure and the organization of the Greek and International Financial Reporting Standards
- Define the terms of financial position and financial performance
- Understand in-depth the double-entry bookkeeping system
- Be able to prepare and fully understand the financial statements of a company, such as the balance sheet and the profit and loss account

General Competences

Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?

Search for, analysis and synthesis of data and information by the use of appropriate technologies,

Adapting to new situations

Decision-making

Individual/Independent work

Group/Team work

Working in an international environment

Working in an interdisciplinary environment

Introduction of innovative research

Project planning and management

Respect for diversity and multiculturalism

Environmental awareness

Social, professional and ethical responsibility and

sensitivity to gender issues

Critical thinking

Development of free, creative and inductive thinking

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(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)

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Search for, analysis and synthesis of data and information by the use of appropriate technologies,

Adapting to new situations

Decision-making

Project planning and management

Critical thinking

Development of free, creative and inductive thinking

(3) COURSE CONTENT

This module will cover topics that enable students to fully understand the basic ideas of accounting. Special emphasis is given to the monitoring and recording of items recorded in the assets and liability sides of the balance sheet for corporations.

The main topics covered are:

- The theoretical framework of financial accounting
- The balance sheet and the profit and loss statement
- The accounting cycle for a corporation

- The accounting treatment of fixed assets, current assets and own equity capital
- The accounting treatment of long-term and short-term liabilities
- The accounting monitoring of revenue and expenses

(4) TEACHING METHODS--ASSESSMENT

MODES OF DELIVERY <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i>	Face-to-face in class	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGY <i>Use of ICT in teaching, Laboratory Education, Communication with students</i>	E-class platform Excel	
COURSE DESIGN <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.</i> <i>The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.</i>	Activity/Method	Semester workload
	Lectures	52
	Non-guided study	98
STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS <i>Detailed description of the evaluation procedures:</i> <i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i> <i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students.</i>	Total 150	
	Final written exam (100%) in the English language which will include essay type open questions, critical thinking questions and exercises.	

(5) SUGGESTED BIBLIOGRAPHY:

-Suggested bibliography:

Libby, R., Libby, P., Ch, F.H., 2016. Financial Accounting, 9th Edition. ed. McGraw-Hill Education, New York, NY.

-Related academic journals:

The Accounting Review, Accounting Horizons, Journal of Accounting Research