

## COURSE OUTLINE

### (1) General information

<b>FACULTY/SCHOOL</b>	Maritime and Industrial Studies		
<b>DEPARTMENT</b>	Maritime Studies		
<b>LEVEL OF STUDY</b>	Undergraduate		
<b>COURSE UNIT CODE</b>	NA610	<b>SEMESTER</b>	6th
<b>COURSE TITLE</b>	<b>Financial Management</b>		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
	4	6	
<i>Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4</i>			
<b>COURSE TYPE</b> <i>Background knowledge, Scientific expertise, General Knowledge, Skills Development</i>	<i>Scientific expertise</i>		
<b>PREREQUISITE COURSES:</b>			
<b>LANGUAGE OF INSTRUCTION:</b>	Greek		
<b>LANGUAGE OF EXAMINATION/ASSESSMENT:</b>	Greek		
<b>THE COURSE IS OFFERED TO ERASMUS STUDENTS</b>	Yes		
<b>COURSE WEBSITE (URL)</b>			

### (2) LEARNING OUTCOMES

#### **Learning Outcomes**

*The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail.*

*It is necessary to consult:*

#### **APPENDIX A**

- *Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework.*
- *Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and*

#### **APPENDIX B**

- *Guidelines for writing Learning Outcomes*

Aim: To equip students with the necessary background and knowledge regarding corporate financial decision making. Specifically, the course will provide an in-depth

analysis of the issues of: capital structure, dividend policy, raising equity capital, management of assets and liabilities.  
Teaching approach: Lectures, studying notes and textbooks, discussion and solving quizzes/exercises.

### **General Competences**

*Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?*

<i>Search for, analysis and synthesis of data and information by the use of appropriate technologies,</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for diversity and multiculturalism</i>
<i>Decision-making</i>	<i>Environmental awareness</i>
<i>Individual/Independent work</i>	<i>Social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Group/Team work</i>	<i>Critical thinking</i>
<i>Working in an international environment</i>	<i>Development of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Introduction of innovative research</i>	<i>(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)</i>
	<i>.....</i>

### **(3) COURSE CONTENT**

1. Financial Analysis  
The board of directors, the CEO and the corporation
2. Cost of capital  
Cost of common and preferred equity (stocks) – Gordon model  
Weighted average cost of capital
3. Capital Structure – Operational and Financial Leverage  
Break-even Analysis  
Analysis of financial leverage and risks (operational, financial and total risk)
4. Capital structure theory  
The issue of choosing an optimal capital structure
5. Dividend theory and policy  
The effect of dividend policy on the shareholder and the corporation
6. Ways to raise equity capital  
Through cash, capitalizing overvalued assets, dividends, etc.
7. Working Capital  
Total and net working capital; and their determinants
8. Inventory Management  
Economic Order Quantity (EOQ)
9. Cash Reserves Management  
Budgeting

### **(4) TEACHING METHODS--ASSESSMENT**

<p><b>MODES OF DELIVERY</b> <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i></p>																						
<p><b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b> <i>Use of ICT in teaching, Laboratory Education, Communication with students</i></p>																						
<p><b>COURSE DESIGN</b> <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.</i></p> <p><i>The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.</i></p>	<table border="1"> <thead> <tr> <th data-bbox="683 555 1015 589"><b>Activity/Method</b></th> <th data-bbox="1015 555 1347 589"><b>Semester workload</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="683 589 1015 629">Lecture</td> <td data-bbox="1015 589 1347 629">52</td> </tr> <tr> <td data-bbox="683 629 1015 672"></td> <td data-bbox="1015 629 1347 672"></td> </tr> <tr> <td data-bbox="683 672 1015 712">Non-guided study</td> <td data-bbox="1015 672 1347 712">98</td> </tr> <tr> <td data-bbox="683 712 1015 754"></td> <td data-bbox="1015 712 1347 754"></td> </tr> <tr> <td data-bbox="683 754 1015 795"></td> <td data-bbox="1015 754 1347 795"></td> </tr> <tr> <td data-bbox="683 795 1015 837"></td> <td data-bbox="1015 795 1347 837"></td> </tr> <tr> <td data-bbox="683 837 1015 878"></td> <td data-bbox="1015 837 1347 878"></td> </tr> <tr> <td data-bbox="683 878 1015 920"></td> <td data-bbox="1015 878 1347 920"></td> </tr> <tr> <td data-bbox="683 920 1015 963"><b>Total</b></td> <td data-bbox="1015 920 1347 963"><b>150</b></td> </tr> </tbody> </table>		<b>Activity/Method</b>	<b>Semester workload</b>	Lecture	52			Non-guided study	98											<b>Total</b>	<b>150</b>
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<p><b>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS</b> <i>Detailed description of the evaluation procedures:</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i></p> <p><i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students.</i></p>	<p>Final Exam 100%.</p>																					

**(5) SUGGESTED BIBLIOGRAPHY:**

*Suggested bibliography:*

*Berk and DeMarzo, 2016. Corporate Finance, 4<sup>th</sup> edition, Pearson.*

*Academic Journals:*

*Journal of Finance*

*Journal of Financial Economics*

*Journal of Corporate Finance*  
*Journal of Banking and Finance*  
*Journal of International Money and Finance*  
*Journal of Empirical Finance*  
*International Review of Financial Analysis*