

COURSE OUTLINE

(1) General information

FACULTY/SCHOOL	Maritime and Industrial Studies		
DEPARTMENT	Maritime Studies		
LEVEL OF STUDY	Undergraduate		
COURSE UNIT CODE	NA802	SEMESTER	8th
COURSE TITLE	International Economics		
INDEPENDENT TEACHING ACTIVITIES <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	4	6	
<i>Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4</i>			
COURSE TYPE <i>Background knowledge, Scientific expertise, General Knowledge, Skills Development</i>	General Knowledge		
PREREQUISITE COURSES:			
LANGUAGE OF INSTRUCTION:	Greek		
LANGUAGE OF EXAMINATION/ASSESSMENT:			
THE COURSE IS OFFERED TO ERASMUS STUDENTS			
COURSE WEBSITE (URL)	https://eclass.unipi.gr/courses/NAS294/		

(2) LEARNING OUTCOMES

<p>Learning Outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail. It is necessary to consult:</i></p> <p><u>APPENDIX A</u></p> <ul style="list-style-type: none"> • Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework. • Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and <p><u>APPENDIX B</u></p> <ul style="list-style-type: none"> • Guidelines for writing Learning Outcomes
<p>The main objective of the module is to better understand the structure and mechanism of international trade and the related economic mechanisms, more specifically:</p>

The course focuses on international trade, its policies and international economics. It also deals with a multilateral policy agenda that directly or indirectly affects global maritime markets.

During the lectures, the theory and practice behind the development of modern forms of trade, the distinctive microeconomic characteristics of commodities, pricing mechanisms, adjustment methods and the role of producers & buyers in shaping market conditions are examined.

As a result of attending this module, participants will be able to understand:

- The relationship between Seaborne Trade and the World Economy.
- The benefits and harms of international trade
- The methods of protecting economies and the consequences for consumers
- The management agencies of the global economy
- The functioning of external trading mechanisms.
- How financial crises affect world trade

General Competences

Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?

<i>Search for, analysis and synthesis of data and information by the use of appropriate technologies,</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for diversity and multiculturalism</i>
<i>Decision-making</i>	<i>Environmental awareness</i>
<i>Individual/Independent work</i>	<i>Social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Group/Team work</i>	<i>Critical thinking</i>
<i>Working in an international environment</i>	<i>Development of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Introduction of innovative research</i>	<i>(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)</i>
	<i>.....</i>

Search for, analysis and synthesis of data and information by the use of appropriate technologies,
Adapting to new situations
Decision-making
Individual/Independent work
Group/Team work
Working in an international environment
Critical thinking
Development of free, creative and inductive thinking

(3) COURSE CONTENT

--

1. Trade in the International Economy - The Role of Shipping
2. Economic Theories of International Trade
3. Multinational Companies and Global Production - Impacts / Opportunities
4. Protection against International Trade - Impact on Shipping
5. Profits and Losses from International Trade
6. Exchange Rates - Foreign Exchange Market- Use in Shipping
7. Balance of Payments
8. Managing the World Economy
9. External Debt and Financial Crises - Impact on Shipping
10. The Hidden Wealth of Nations

(4) TEACHING METHODS--ASSESSMENT

<p>MODES OF DELIVERY <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i></p>	Face to face (classroom)	
<p>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY <i>Use of ICT in teaching, Laboratory Education, Communication with students</i></p>	Learning support through the University's e-class platform	
<p>COURSE DESIGN <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.</i></p> <p><i>The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.</i></p>	Activity/Method	Semester workload
	Seminars/Lectures	52
	Independent Study	98
	Total	150
<p>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS <i>Detailed description of the evaluation procedures:</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written</i></p>	Written final examination (100%) in the Greek language including developmental or multiple choice questions.	

<p>work, essay/report, oral exam, presentation, laboratory work, other.....etc.</p> <p>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students.</p>	
--	--

(5) SUGGESTED BIBLIOGRAPHY:

-Suggested bibliography:

- *Διεθνή Οικονομική / **International Economics**,, Dominic Salvatore, Εκδόσεις Τζιόλα, 12^η Έκδοση, Επιστημονική Επιμέλεια: Γρηγόριος Σιουρούνης*
- *Διεθνής Χρηματοδοτική Διοίκηση, **International Financial Management**, Alan C. Shapiro, Peter Moles, Broken Hill, Επιστημονική Επιμέλεια: Γεωργούτσος, Κουρέτας, Μπαμπαλός, Πολέμης*
- *Διεθνή Οικονομική / **International Economics**, Robert C. Feenstra & Alan M. Taylor, 2012, Επίκεντρο Α.Ε, Επιστημονική Επιμέλεια: Χρήστος Νίκας*

-Scientific Journals

- *Maritime Economics & Logistics*
- *Maritime Policy*
- *Transportation Research*
- *Case Studies on Transport Policy*
- *Scientific Journal of Maritime Research*