ANDREAS P. ANDRIKOPOULOS

PROFESSOR, UNIVERSITY OF PIRAEUS

CURRICULUM VITAE
March 2026

I. PERSONAL DATA
Name: Andreas P. Andrikopoulos
Place and date of birth: Amaroussio 01/08/1976
Employment Address: University of Piraeus, Department of Maritime Studies, 21 Lampraki & Distomou Str. 85 133, Piraeus.
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II. EDUCATION

2006: Doctoral Diploma, Athens University of Economics and Business (Department of Informatics). Thesis title "Brownian motion mconvodels in finance: applications in the valuation of financial products and intellectual capital".
2000: University of Warwick (UK), **MSc in Economics and Finance**.
1998: Bachelor's degree in Business Administration, Athens University of Economics and Business.

III. Distinctions
a) Scholarship of the State Scholarships Foundation with monetary prize, for my achievements during the academic year 1995-1996.
b) Scholarship of the Georgios Chalkiopoulos Foundation for the same academic year.
c) Scholarship of the State Scholarships Foundation for my doctoral studies.
d) Best Forecaster 2019, CFA Society Greece.
e) Best Paper Award for "Related party transactions and principal-principal conflicts in publicly listed companies: Evidence from the maritime ship-owning industry", 27th Annual Conference of the International Association of Maritime Economists, Athens, June 2019 (Joint work with A. Merikas, A. Merika and C. Sigalas).

IV. FOREIGN LANGUAGES AND OTHER QUALIFICATIONS
English: Certificate of Proficiency in English (University of Cambridge), June 1996.
French: DALF, September1998.
Lifelong and distance learning:
"Information and Communication Technologies of the Hellenic Open University", successfully completed seminar at the Hellenic Open University, July 2017.
"Open and distance learning", successfully completed seminar at the Hellenic Open University, July 2017.
"Shipping finance", successfully completed seminar in Lloyd's Maritime Institute, November 2022.

V. PUBLICATIONS

Books

Andrikopoulos, A., Nastopoulos, C. 2015. *Crisis and Realism*, Athens, Propobos Publications (in Greek).

Andrikopoulos, A. 2019. *Social Finance*, Athens, Propobos Publishers (in Greek). This book has been subsequently published in English, titled "The essentials of social finance", Routledge, November 2021. The Turkish edition of the book was published in March 2026 by Kızılay Kültür ve Sanat Yayınları.

Andrikopoulos, A. 2022. Finance: An overview. Athens, Propobos Publications (in Greek).

Book chapter

Andreou, A., Andrikopoulos, A., Nastopoulos, C. 2017. Debt markets, financial crises and public finance in the Eurozone: Action, structure and experience in Greece. in «Investors' behavior during financial crises», K. Gavriilidis, G. Gregoriou, V. Kallinterakis, F. Oikonomou (Eds), Elsevier.

Selected publications in refereed journals

Andrikopoulos, A., 2026. ESG in the shipping industry: A literature review. Forthcoming in *Corporate Governance: The International Journal of Business in Society* 26(1), 199-232.

Andrikopoulos, A., Kostaris, K., Zounta, S. 2026. Acknowledgement networks in accounting scholarship: A note. *Accounting, Economics and Law: A Convivium* 15(4), 677-691.

Andrikopoulos, A., Bekiaris, M., Polyzos, K. 2025. Could an unconventional monetary policy have impact on firms' earnings management? The case of ECB's Corporate Sector Purchase Program. Forthcoming in the *Journal of Entrepreneurship and Public Policy*.

Bekiaris, M., Andrikopoulos, A., Polyzos, K. 2025. Earnings Management during periods of economic policy uncertainty: Evidence from the euro area. *Journal of Applied Accounting Research*. 27(1), 164-196.

Andrikopoulos, A., Merika, A., Stoupos, N. 2025. The effect of oil prices on the US shipping stock prices: The mediating role of freight rates and economic indicators. *Journal of Commodity Markets* 38, 100474.

Andrikopoulos, A., Merika, A., Penikas, H. 2025. Dividend payments and dividend smoothing in shipping companies. *Maritime Policy & Management* 52(1), 121-143.

Andrikopoulos, A., Tsekrekos, A. 2024. The Pay-for-Success contract: A valuation note. *Journal of Futures Markets* 44(9) 1465-1473.

Kostaris, K., Andrikopoulos, A. 2023. Brokers in beneficial ownership: A network approach. *International Review of Financial Analysis* 88, 102701.

Kostaris, K., Andrikopoulos, A. 2022. Herding behavior in shareholder activism brokers. *International Journal of Banking, Accounting and Finance*, 13(2), 261-276.

Andrikopoulos, A., Merika, A., Sigalas, C. 2022. Net asset value discounts and premiums in maritime shipping industry *European Financial Management*. 28(2), 510-544.

Tampakoudis, I., Andrikopoulos, A., Nerantzidis, M., Kiosses, N. 2022. Does boardroom gender diversity affect shareholder wealth? Evidence from bank mergers and acquisitions. *International Journal of Finance and Economics*. 27(3), 3315-3344.

Dourtmes, S., Andrikopoulos, A. 2021. The impact of social banking on economic development. *East-West Journal of Economics and Business*. 24(1-2), 103-123.

Vadasi, C., Bekiaris, M., Andrikopoulos, A. 2021. Internal Audit Function Quality and Corporate Governance: The Case of Greece. *Multinational Finance Journal*, 25(1-2), 1-61.

Andrikopoulos, A., Merika, A., Merikas, A., Sigalas, C. 2021. Related party transactions and principal-principal conflicts in public companies: Evidence from the maritime shipping industry. *Transportation Research Part E: Logistics and Transportation Review*, 145.

Andrikopoulos, A. 2020. Delineating social finance. *International Review of Financial Analysis, 70*, 101519.

Andrikopoulos, A., Merika, A., Merikas, A., Tsionas, M. 2020. The dynamics of fleet size and shipping profitability: The role of steel scrap prices. *Maritime Policy and Management*, 47(8), 985-1009.

Andrikopoulos, A., Bekiaris, M., Kostaris, K. 2019. Stars in a small world: Social networks in auditing research. *Scientometrics* 122 (1), 625-643.

Vadasi, C., Bekiaris, M., Andrikopoulos, A. 2019. Corporate governance and internal audit: an institutional theory perspective. *Corporate Governance: The International Journal of Business in Society*, 20(1), 175-190.

Andrikopoulos, A., Georgakopoulos, A., Merika, A., Merikas, A. 2019. Corporate governance in the shipping industry: board interlocks and agency conflicts. *Corporate Governance: The International Journal of Business in Society* Vol. 19 No. 4, 613-630.

Merika, A., Merikas, A., Tsionas, Andrikopoulos, A. 2019. Exploring vessel-price dynamics: The case of the dry-bulk market. *Maritime Policy and Management* 46 (3), 309-329.

Andrikopoulos, A., Trichas, G. 2018. Publication patterns and coauthorship in the Journal of Corporate Finance. *Journal of Corporate Finance* 51, 98-108.

Andrikopoulos, A., Samitas, A. Lolou, A. 2017. Social networks in banking: A note on coauthorship in banking research. International Journal of Banking, Accounting and Finance, 8(2), 204-216.

Andrikopoulos, A., Kostaris, K. 2017. Collaboration networks in accounting research. *Journal of International Accounting, Auditing and Taxation*, 28(1), 1-10.

Andrikopoulos, A., Samitas, A., Kostaris, K**.** 2016. Four decades of the *Journal of Econometrics*. Coauthorship patterns and networks. *Journal of Econometrics*, 46(1), 23-32.

Andrikopoulos, A., Economou, L. 2016. Coauthorship and subauthorship patterns in financial economics. *International Review of Financial Analysis*, 46, 12-19.

Andrikopoulos, A., Merika, A., Merikas, A. 2016. Financial disclosure in the travel and leisure industry. *International Journal of Tourism Research*, 18(6), 612-619.

Andrikopoulos, A., Bekiaris, M., Vadasi, C., Zounta, S. 2016. International collaboration in auditing research: A note. *International Journal of Auditing*, 20(1), 66-71.

Andrikopoulos, A. 2015. Truth and financial economics: A review and assessment. *International Review of Financial Analysis*, 39, 186-195.

Andrikopoulos, A., Economou, L. 2015. Editorial board interlocks in financial economics. *International Review of Financial Analysis*, 37, 51-62.

Andrikopoulos, A., Angelidis, T., Skintzi, V. 2014. Illiquidity, return and risk in G7 stock markets: interdependencies and spillovers. *International Review of Financial Analysis*, 35, 118-127.

Andrikopoulos, A., Samitas, A., Kougepsakis, K. 2014. Volatility transmission across currencies and stock markets: GIIPS in crisis. *Applied Financial Economics* 24, 1261-1283.

Andrikopoulos, A., Samitas, A., Bekiaris, A. 2014. Corporate social responsibility reporting in financial institutions: evidence from Euronext. *Research in International Business and Finance*, 32, 27-35.

Andrikopoulos, A., Merika, A., Merikas, A. and Triantafyllou, A. (2013) Internet disclosure and corporate performance: a case study of the international shipping industry. *Transportation Research: Part A*, 47, 141-152.

Andrikopoulos, A. and Kriklani, N. 2013. On the financial determinants of environmental reporting: the case of Denmark. *Corporate Social Responsibility and Environmental Management*, 20(1), 39-49.

Andrikopoulos, A. 2013. Financial economics: an essay on objects and methods of science. *Cambridge Journal of Economics*, 37(1), 35-55.

Andrikopoulos, A. 2012. Realism in quantitative finance: a note. *Quantitative Finance*, 12(6), 847-848.

Andrikopoulos, A. 2010a. Intellectual capital reporting: On the elusive path from theory to practice. *Knowledge and Process Management*, 17(4), 180-187.

Andrikopoulos, A. 2010b. On the valuation of american exchange options: an analytical approximation. *Applied Economics Letters*, 17(14), 1429-1435.

Andrikopoulos, A. and Angelidis, T. 2010. "Idiosyncratic risk, returns and liquidity in the London Stock Exchange: a spillover approach. *International Review of Financial Analysis*, 19 (3), 214-221.

Andrikopoulos, A. 2009a. Irreversible investment, managerial discretion and optimal capital structure. *Journal of Banking and Finance*, 33(4), 709-718.

Andrikopoulos, A. 2009b. On the quadratic valuation of American call options: challenging the functional form. *International Journal of Financial Markets and Derivatives*, 1(1), 41-48.

Andrikopoulos, A., Diakidis, N. and Samitas, A. 2009. The cross section of online accounting disclosure: The case for Cyprus. *International Journal of Electronic Finance*, 3(3), 297-310.

Andrikopoulos, A. and Kaimenakis, N. (2009) "Introducing FOrNeX: a composite index for the intangible resources of the football club", *International Journal of Sport Management and Marketing*, 5(3), 251-266.

Andrikopoulos, A. 2008. Intellectual Capital and Real options: agency theory and the dynamics of R&D investments. *International Journal of Learning and Intellectual Capital*, 5(1) 20-32.

Andrikopoulos, A. and Koronis, E. 2007. Reputation performance: a portfolio selection approach. *International Journal of Business Performance Management*, 9(4), 406-418.

Andrikopoulos, A. 2007. On the quadratic approximation to the value of American put options: a note. *Applied Financial Economics Letters*, 3(5), 313-317.

Andrikopoulos, A. 2005a. The real options approach to intellectual capital analysis: a critique. *Knowledge and Process Management*, 12(3), 217-224. The paper was included in *Emerald Management Reviews: Profiting from Intellectual Capital*.

Andrikopoulos, A. 2005b. Using intellectual capital statements to determine value drivers and priorities for organizational change: a portfolio selection approach. *Knowledge Management Research and Practice*, 3(3), 166-172.

Participation in Conferences (with authored work)

Bachelier Finance Society World Congress: 2024
Applied Financial Economics Conference: 2010.
Association of European Operational Research Societies: 2004.
Business and Economics Society International: 2010.
European Financial Management Association: 2008, 2019.
Hellenic Finance and Accounting Association: 2006, 2008, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025.
International Conference on Applied Business and Economics: 2011, 2014, 2015.
International Workshop of Economics and Finance: 2007.
Multinational Finance Society: 2009, 2010, 2011, 2014, 2017, 2018, 2019, 2020, 2022, 2023, 2024, 2025.
Reputation Institute Conference: 2005.
Society for the Advancement of Socio-Economics: 2011, 2012, 2013, 2015, 2016, 2025.
Financial Engineering and Banking Society: 2011, 2014, 2017, 2021, 2023, 2024, 2025.
International Conference on Economics and Business – Hellenic Open University: 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025.
Critical Finance Studies Conference: 2015.
World Finance Conference: 2017.
Sunbelt Social Network Conference: 2017.
International Association of Maritime Economists: 2019, 2020, 2022, 2023, 2024, 2025.

Lecture notes, not published

Andrikopoulos, A. 2008. Numerical methods in derivatives valuation: Applications in Matlab. Notes for "Simulation of Financial Scenarios", MSc Economics and Management for Engineers.

Andrikopoulos, A., Samitas, A. 2012. Financial instruments for entrepreneurship. Notes for "Entrepreneurship", organized by Innovation and Entrepreneurship Unit, University of the Aegean.

Translation: Scientific Editor

Pindyck, R., Rubinfeld, D. 2017. Microeconomics. Propobos Publications. In Greek.

Citations (Google Scholar): 1797– October 11, 2025.

VI. Academic blogging

The politics of sovereign debt in Greece: Crisis and realism. May 2015. Published in Blue Sky, the official blog of Columbia Law School on corporations and capital markets. (Joint work with Akrivi Andreou and Christos Nastopoulos).

Value. Published in www.speculativematerialism.com. August 2013.

VII. REFEREE WORK

Journal of Corporate Finance, Journal of Banking and Finance, Cambridge Journal of Economics, Financial Review, European Journal of Finance, Journal of Business Ethics, Transportation Research Part A, International Journal of Finance and Economics, Journal of Economic Dynamics and Control, European Financial Management, Journal of Commodity Markets, Journal of International Accounting Auditing and Taxation, Annals of Tourism Research, European Management Journal, Review of Behavioral Finance, Economic Modelling, Finance Research Letters, Journal of Environmental Management, Emerging Markets Review, Quantitative Finance, Maritime Policy & Management, Marine Policy, Journal of Accounting Literature, Applied Economics, Scientometrics, Journal of Applied Accounting Research, Managerial Auditing Journal, International Journal of Auditing, International Journal of Contemporary Hospitality Management, Transport Policy, Applied Financial Economics, Research in International Business and Finance, Multinational Finance Journal, International Review of Economics and Finance, Annals of Public and Cooperative Economics, International Journal of Banking Accounting and Finance, Accounting Research Journal, Maritime Economics and Logistics, Applied Economics Letters, Corporate Governance: The International Journal of Business in Society, The Social Science Journal, International Journal of Law and Management, Quarterly Journal of Operations Research, International Journal of Computational Economics and Econometrics, Operational Research: An International Journal, North American Journal of Economics and Finance, Corporate Social Responsibility and Environmental Management, Transportation Journal, Journal of Air Transport Studies, Business, Society and the Environment, International Journal of Law and Management, International Journal of Electronic Marketing and Retailing, Sustainable Development, East-West Journal of Economics and Business, FinTech, Financial Innovation, International Journal of Economic Sciences and Applied Research, Humanities and Social Sciences Communications, Cogent Social Sciences, International Journal of Electronic Finance, International Journal of Financial Markets and Derivatives, International Journal of Management Concepts and Philosophy, Journal of Financial Decision Making, Heliyon, OALib Journal, Sustainability, Systems, Brodogradnja, International Journal of Competitiveness, Journal of Sustainability Science and Management, Administrative Sciences, Issues in Economics and Business, Communications in Optimization Theory.

VIII. PhD Thesis Supervision

"Social networks in finance: Collaboration patterns in writing and publishing research articles", successfully defended by Labriana Economou on 23/11/2016 (Grade: Excellent).
"Analysing Investment Patterns in Financial Markets Using Social Network Analysis", successfully defended by Konstantinos Kostaris on 11/5/2022 (Grade: Excellent).

IX. Conference Committees

Member of the Organizing Committee for the 25 years of the Department of Business Administration of the University of the Aegean
Member of the Organizing Committee of the 2014 MFS Winter Conference
Member of the Scientific Committee of the 2017 and 2025 EFMA Meetings
Member of the Scientific Committee of 2018, 2019, 2020, 2022, 2023, 2024 and 2025 Conference of the Multinational Finance Society
Member of the Scientific Committee of the 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025 Conference of the Hellenic Finance and Accounting Association

X. Research proposal evaluator

Hellenic Foundation for Research and Innovation: Proposal evaluator for postdoctoral research.

XI. WORK EXPERIENCE

iv) University of Piraeus - Department of Maritime Studies
Adjunct Lecturer

Graduate Courses
Financial Management, Fall Semester 2012, MSc in Shipping.
"Shipping Financial Management", Spring Semester 2022, MSc in Shipping Management.

Professor (Since January 2025)

Graduate Courses
Shipping Financial Management 2023-2025, MSc in Shipping Management
Marine Governance 2023-2025, MSc Sustainability and Quality in Marine Industry
Management Systems in Shipping Enterprises 2022-2025

Undergraduate Courses
Shipping Finance 2022-2025
Financial Management 2023-2025
Investment Appraisal 2022
Financial Risk Management 2023-2025

E-learning courses
ESG in the shipping industry 2024

Shipping accounting, shipping finance, and special topics of control and taxation in shipping companies 2025

Administrative work
Director of the MSc Sustainable Blue Economy
Member of the study programme committee of the Department of Maritime Studies (since 2022)
Head of the internal evaluation team of the Department of Maritime Studies (since 2022)
Member of the Quality Assurance Unit of the University of Piraeus (since 2023)

ii)University of the Aegean, Department of Business Administration
Lecturer: 04/06/2009 – 06/08/2013
Assistant Professor: 07/08/2013-29/4/2018.
Associate Professor: 30/4/2018- 22/3/2022
Professor: 23/3/2022-12/7/2022

Undergraduate courses
1) Microeconomics B 2009-2015
2) Econometrics 2009-2014
3) International finance 2010, 2016-2019
4) Money markets and capital markets 2009-2013
5) Money, Credit and Banking 2013-2015
6) Risk Management, 2014-2017
7) Financial Economics A, 2011-2013
8) Financial Management 2016, 2017, 2018, 2019, 2020, 2021, 2022.
9) Portfolio Management, 2017, 2018, 2019, 2020, 2021.

Graduate courses
10) Finance (MBA) 2009-2011, 2017-2025
11) Financial Analysis (MBA) 2014, 2015, 2016, 2017
12) Hospitality Financial Management (MSc in Tourism) 2010-2022
13) International Finance, 2017 (Executive MBA)
14) Financial Analysis for Business and Markets, 2017 (Executive MBA)
15) Financial Management, 2018 (Executive MBA)
16) Financial analysis for business, 2017 (MSc Innovation and Entrepreneurship in Tourism)
17) Risk Management, 2023-2025.

Lifelong Learning Programmes
Lectures to the general population of the Aegean Islands (Samos, Chios, Rhodes, Limnos, Lesvos, Syros). The lectures were titled "*Economic crisis and the credit system*" (July 2012) and
"*Entrepreneurship and small business development, in times of crisis*" (April and May 2013).
The lectures were financed by the National Strategic Reference Framework 2007-2013.

E learning Programmes

Financial Management (February – March 2013), in the context of the E-learning Programme "*Efficient Organization and Administration of Business and Organizations*" (jointly taught with A. Samitas).

Business Economics (January – February 2014, May-June 2015), in the context of the E-learning Programme "*Mini MBA*".

The economic environment of the firm (February-March 2016), in the context of the e-learning programme "Introduction to the mini MBA" (jointly taught with A. Apostolou).

The economic and financial operation of tourism enterprises (February 2013, February 2015), in the context of the e-learning programme "Tourism management" (jointly taught with A. Gotsias and S. Zounta).

Social Finance (January 2020 – January 2022), Scientific Coordinator.

Administrative Work:

Director of the Executive MBA Programme, 2018-2022

CEO for the Property Development Company of the University of the Aegean, December 2019-2022.

Deputy Head of Department, Department of Business Administration, University of the Aegean, 2020-2022

Departmental Coordinator for the LLP Erasmus and Erasmus+ (2009-2017), Head of the Undergraduate Study Programme Committee (2017).

Departmental Coordinator of Doctoral Studies, March 2018- March 2020.

iii) Hellenic Open University, MSc Banking

Adjunct Tutor

Teaching:

"Banking Strategy" (2010-2022)

Supervision of MSc theses (2011-2022).

iv) University of the Aegean, Department of Financial and Management Engineering

Adjunct Lecturer

Undergraduate Courses

1) Simulation of financial Scenaria (2005-2009)

2) Introductory accounting and financial statements analysis (2005-2009)

3) Mergers and Acquisitions (2006-2009)

Graduate courses

1) Simulation of financial scenaria (MSc in Economics and Management for Engineers, 2005-2009)

2) Financial econometrics (MSc in Economics and Management for Engineers, Spring Semester 2005-2006)

vi) University of Piraeus – Department of Industrial Management and Technology
Financial Management (MSc in Industrial Management and Technology)

vii) The American College of Greece
Instructor (All lectures were delivered in English)

Principles of finance (2006-2008)
Financial management and markets - MBA (2007-2008)
Topics in finance (Spring semester 2008)

viii) Athens University of Economics and Business, MSc Accounting and Finance
Portfolio Management 2019,
Money Markets – Capital Markets 2020

ix) Athens University of Economics and Business and University of Athens, MSc in Business Mathematics
1) Accounting I (1999-2004)
2) Advanced Accounting – Elements of costing and financial statements analysis (1999-2004)
3) Finance I (1999-2000)

x) Athens University of Economics and Business

Tutorials:
1) Decision theory (2000-2002)
2) Special topics on operations research (1999-2000)
3) Investment appraisal, applied to Informatics (2000 - 2004)
4) Mathematics for business administration (2001-2004)

xi) International Hellenic University
Corporate Finance 2019, 2020 (MSc in Banking and Finance & MSc in International Accounting, Auditing and Financial Management)

xi) PROCTER & GAMBLE HELLAS: "Value chain analysis in the Greek market", an undergraduate company project on logistics, January 1998-June 1998.