

## Chartering (ECTS 5)

### COURSE OUTLINE

#### (1) GENERAL

<b>SCHOOL</b>	MARITIME AND INDUSTRIAL STUDIES		
<b>ACADEMIC UNIT</b>	MARITIME STUDIES		
<b>LEVEL OF STUDIES</b>	POSTGRADUATE		
<b>COURSE CODE</b>	<b>MNAY305-1</b>	<b>SEMESTER</b>	B
<b>COURSE TITLE</b>	Chartering		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>
Lectures		3	5
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	General background		
<b>PREREQUISITE COURSES:</b>	No		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS:</b>	Greek		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	No		
<b>COURSE WEBSITE (URL)</b>	<a href="https://eclass.unipi.gr/courses/NAS412/">https://eclass.unipi.gr/courses/NAS412/</a>		

#### (2) LEARNING OUTCOMES

<p><b>Learning outcomes</b></p> <p>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</p> <p>Consult Appendix A</p> <ul style="list-style-type: none"> <li>• Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</li> <li>• Descriptors for Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</li> <li>• Guidelines for writing Learning Outcomes</li> </ul>																			
<ul style="list-style-type: none"> <li>• Understanding of freight market and the supply/demand of cargo/tonnage.</li> <li>• Acquaintance with the terms and conditions of the Charter Party and the Bill of Lading universally used.</li> <li>• Detailed explanation of how ships are chartered and their profitable exploitation.</li> <li>• Analysis of Charter Party terms and conditions and respective rights, obligations, responsibilities and risks.</li> </ul>																			
<p><b>General Competences</b></p> <p>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</p> <table border="0"> <tr> <td>Search for, analysis and synthesis of data and information, with the use of the necessary technology</td> <td>Project planning and management</td> </tr> <tr> <td>Adapting to new situations</td> <td>Respect for difference and multiculturalism</td> </tr> <tr> <td>Decision-making</td> <td>Respect for the natural environment</td> </tr> <tr> <td>Working independently</td> <td>Showing social, professional and ethical responsibility and sensitivity to gender issues</td> </tr> <tr> <td>Team work</td> <td>Criticism and self-criticism</td> </tr> <tr> <td>Working in an international environment</td> <td>Production of free, creative and inductive thinking</td> </tr> <tr> <td>Working in an interdisciplinary environment</td> <td>.....</td> </tr> <tr> <td>Production of new research ideas</td> <td>Others...</td> </tr> <tr> <td></td> <td>.....</td> </tr> </table>		Search for, analysis and synthesis of data and information, with the use of the necessary technology	Project planning and management	Adapting to new situations	Respect for difference and multiculturalism	Decision-making	Respect for the natural environment	Working independently	Showing social, professional and ethical responsibility and sensitivity to gender issues	Team work	Criticism and self-criticism	Working in an international environment	Production of free, creative and inductive thinking	Working in an interdisciplinary environment	.....	Production of new research ideas	Others...		.....
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	.....																		

- Analysis and synthesis of data and information provided by modern maritime tools and applications for the policy of ship exploitation
- Comparison between “Single Voyage” and “Time Charter”
- Estimation, profitability and comparison of proposed employments
- Estimation and comparison of Bunkers supply and prices
- Evaluation of risk undertaking and profit
- Evaluation of Maritime Dispute Resolutions
- Use of daily issued “Baltic Dry Index” and “Freight Forward Agreements” to chartering policy
- Respect for the natural environment **(EEXI) & (C.I.I.)**

### (3) SYLLABUS

<ul style="list-style-type: none"> <li>• Chartering procedure</li> <li>• Description of shipping documents and agreements</li> <li>• Analysis of main terms of Charter Party and Bill of Lading</li> <li>• “Voyage Estimation” of dry and liquid cargoes, Worldscales</li> <li>• Third Party Management, Shipping Pools</li> <li>• International Commerce, Letter of Credit, FOB/C+F</li> <li>• Shipowner’s liabilities</li> <li>• Tramp and Liner employment of vessels</li> <li>• Shipbroker, Shipping Agent, Classification Society</li> <li>• Main terms of GENCON 1994/2022 charter party, C.O.A, Insurance</li> <li>• Main terms of N.Y.P.E. 2015 charter party, Ship’s description, speed/consumption</li> <li>• “CONGENBILL”/”CONLINEBILL” 2016, Electronic B/L</li> <li>• Signature of B/L, “Clean on Board”, remarks, “Letter of Indemnity”</li> <li>• Hague-Visby Rules 1968, Rotterdam Rules 2009, SDR, BIMCO “Paramount Clause”</li> <li>• Arbitration, Mediation, BIMCO “Dispute resolution clause”</li> <li>• Protection and Indemnity Club, I.M.O.</li> <li>• “Voyage Estimation”, Time Charter Equivalent, B.D.I, F.F.A.</li> </ul>
<ul style="list-style-type: none"> <li>• Laytime calculation, “Arrived Ship”, Port/Berth charter parties</li> <li>• Disputes and claims</li> <li>• Sale and Purchase of ships, Cybersecurity</li> <li>• "Energy Efficiency Existing Ship Index" (EEXI) - requirements relating to CO2 emissions per cargo ton and mile.</li> <li>• BIMCO clauses CII Operations Clause for Time Charter Parties 2022 <b>(C.I.I.)</b></li> </ul>

### (4) TEACHING and LEARNING METHODS - EVALUATION

<b>DELIVERY</b> <i>Face-to-face, Distance learning, etc.</i>	Face to Face	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	E-class, MS Teams	
<b>TEACHING METHODS</b> <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i>  <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<b>Activity</b>	<b>Semester workload</b>
	Lectures	24 hours
	Studying hours	126 hours
	<b>Course total</b>	<b>150</b>

<p style="text-align: center;"><b>STUDENT PERFORMANCE EVALUATION</b></p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<ul style="list-style-type: none"> <li>• Greek</li> <li>• Problem solving: “Voyage Estimation to find the Time Charter Equivalent”</li> <li>• Short-answer questions</li> </ul>
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## (5) ATTACHED BIBLIOGRAPHY

<p><i>- Suggested bibliography:</i></p> <p><b>Chartering Manual by Practitioners by Th.Pagonis &amp; N. Pentheroudakis 2019 Practitioners’ Book Avenue LLP, London - <a href="http://www.practibooks.co.uk">www.practibooks.co.uk</a></b></p> <p><i>- Related academic journals:</i></p> <ul style="list-style-type: none"> <li>• Lloyd's List,</li> <li>• Trade Winds,</li> <li>• Hellenic Shipping News</li> <li>• Seanation</li> <li>• The national Herald</li> </ul>
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