

International Economics – Maritime Trade (ECTS 4)*

COURSE OUTLINE

(1) GENERAL

SCHOOL	MARITIME AND INDUSTRIAL STUDIES		
ACADEMIC UNIT	MARITIME STUDIES		
LEVEL OF STUDIES	POSTGRADUATE		
COURSE CODE	MNAOIK20	SEMESTER	B
COURSE TITLE	International Economics – Maritime Trade		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
Lectures	3	4	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General Knowledge		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Hellenic		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	NO		
COURSE WEBSITE (URL)	https://eclass.unipi.gr/courses/NAS234/		

(2) LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>

The main objective of the module is to make participants of the course able to comprehend the structure and mechanisms of international trade and the related economics mechanisms. More specifically:

The course focuses on international trade, enhancing on seaborne trade, its policies and international economics. It also deals with a multilateral policy agenda that directly or indirectly affects global maritime trade.

Throughout the lectures, the theory and practice behind the development of modern forms of trade, the distinctive microeconomic characteristics of commodities, pricing mechanisms, adjustment methods and the role of producers and buyers in shaping market conditions are examined.

As a result of attending this module, participants will be able to understand:

- The relationship between seaborne trade and the world economy
- The benefits and harms of international trade
- The methods utilized to disrupt international trade and the consequences for the consumers
- The international organizations responsible for international policies and the implementations of international laws.
- The functioning of external trading mechanisms
- How economic crises affect and disrupt international trade

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

*Search for, analysis and synthesis of data and information, with the use of the necessary technology
Adapting to new situations
Decision-making*

*Project planning and management
Respect for difference and multiculturalism
Respect for the natural environment
Showing social, professional and ethical responsibility and*

*Working independently
Team work
Working in an international environment
Working in an interdisciplinary environment
Production of new research ideas*

*sensitivity to gender issues
Criticism and self-criticism
Production of free, creative and inductive thinking
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Others...
.....*

Search for, analysis and synthesis of data and information, with the use of the necessary technology
Adapting to new situations
Decision Making
Individual / independent work
Group / Team work
Working in an international environment
Critical thinking
Development of free, creative and inductive thinking

(3) SYLLABUS

- International trade – The role of shipping
- Economic theories of international trade
- Multinational companies and global production – Impacts and opportunities
- Implementation of policies to disrupt international trade and their impact on the seaborne trade.
- Prons and Cons rising from international trade
- Exchange rates and foreign exchange market
- Balance of payments
- Managing the world economy
- Financial crises and their impact on international trade
- The hidden wealth of nations

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face to face, Distance learning
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	E-Class Platform, MSTeams

<p style="text-align: center;">TEACHING METHODS</p> <p><i>The manner and methods of teaching are described in detail.</i></p> <p><i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Activity	Semester workload
	Lectures	21 hours
	Non-guided study	99 hours
	Course total	120
<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION</p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p>	<p>Written final examination (100%) in the Greek language. The exam is consisted with open-end questions, multiple choice, or a combination of the two.</p>	
<p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>		

(5) ATTACHED BIBLIOGRAPHY

<p>- Suggested bibliography:</p> <ul style="list-style-type: none"> • International Economics, Dominic Salvatore, Tziola Publications, 12th edition • International Financial Management, Alan C. Shapiro, Peter Moles, Broken Hill • International Economics, Robert C Feenstra & Alan M Taylor, EPikentro Publications, 2012. <p>- Related academic journals:</p> <ul style="list-style-type: none"> • Maritime Policy & Logistics • Maritime Policy • Transportation Research • Case Studies on Transport Policy • Scientific Journal of Maritime Research • Journal of Modern Economy • The Journal of International Trade • International Journal of Trade and Global Markets • The journal of international Trade & Economic Development • The journal of International Trade, Logistics & Law
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