

COURSE OUTLINE

(1) GENERAL

SCHOOL	Maritime and Industrial Studies		
ACADEMIC UNIT	Maritime Studies		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	NA501	SEMESTER	5th
COURSE TITLE	Financial Accounting		
INSTRUCTOR	Naoum Vasiliou - Christos		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Lectures, exercises & applications, laboratory exercises		4	6
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Special background		
PREREQUISITE COURSES:	No		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	-		

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

The course «Financial Accounting» aims to introduce students to fundamental accounting concepts, such as the accounting entity, the accounting equation, accounting events, accounting books, and the accounting cycle. Additionally, it provides a concise analysis of the elements of both the Assets and Liabilities of an accounting entity, as well as the accounts that shape its financial results (accounting for fixed assets, current assets, equity, long-term and short-term liabilities, as well as revenues and expenses).

Upon successful completion of the course, students will be able to:

- Define the concept of accounting and its role in making informed decisions
- Understand and become familiar with the structure and organization of Greek and International Accounting Standards
- Define the concepts of financial position and financial performance
- Comprehend the concept of the accounting equation and the ways in which daily business transactions affect it
- Understand the operation of the double-entry accounting system

• Record transactions in the general journal, post them to the ledgers, and prepare trial balances • Prepare a company's financial statements																			
General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i> <table> <tr> <td><i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i></td><td><i>Project planning and management</i></td></tr> <tr> <td><i>Adapting to new situations</i></td><td><i>Respect for difference and multiculturalism</i></td></tr> <tr> <td><i>Decision-making</i></td><td><i>Respect for the natural environment</i></td></tr> <tr> <td><i>Working independently</i></td><td><i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i></td></tr> <tr> <td><i>Team work</i></td><td><i>Criticism and self-criticism</i></td></tr> <tr> <td><i>Working in an international environment</i></td><td><i>Production of free, creative and inductive thinking</i></td></tr> <tr> <td><i>Working in an interdisciplinary environment</i></td><td>.....</td></tr> <tr> <td><i>Production of new research ideas</i></td><td><i>Others...</i></td></tr> <tr> <td></td><td>.....</td></tr> </table>		<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>	<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>	<i>Decision-making</i>	<i>Respect for the natural environment</i>	<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>	<i>Team work</i>	<i>Criticism and self-criticism</i>	<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>	<i>Working in an interdisciplinary environment</i>		<i>Production of new research ideas</i>	<i>Others...</i>		
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• Search for, analysis and synthesis of data and information, with the use of the necessary technology • Adapting to new situations • Decision-making • Working independently • Team work • Working in an interdisciplinary environment • Production of free, creative and inductive thinking																			

(3) SYLLABUS

The Financial Accounting course aims to familiarize students with both the theory and practice of Financial Accounting, with an emphasis on the accounting monitoring of events primarily related to the Assets, Liabilities, Revenues, and Expenses of all economic entities, regardless of their industry, purpose, size, or legal status. Specifically, the course covers: • The theoretical framework of Financial Accounting • The Balance Sheet • The Income Statement • The Accounting Cycle • Fixed Assets Accounting • Current Assets Accounting • Equity Accounting • Long-Term Liabilities Accounting • Short-Term Liabilities Accounting • Revenue Accounting • Expense Accounting

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of ICT in Teaching and Laboratory Education Use of ICT in Communication with students: - Course's e-learning platform (messages, announcements) - E-mails	
TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography,</i>	Activity	Semester workload
	Lectures, exercises & applications, laboratory exercises	50

<i>tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Self-study	67
	Written assignments	15
	Final exams	18
	Course total	150
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Evaluation: • 10% written assignments (individual – team assignments) • 90% final exams The assessment is carried out through individual or team assignments, but also through a final exam which includes short-answer, open-ended and problem-solving questions.	

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

- Μπάλλας Α., & Χέβας Δ., (2016), Χρηματοοικονομική Λογιστική. Μπένος, Αθήνα.
- Βασιλείου Δ. & Ηρειώτης Ν., (2013), Αρχές Χρηματοοικονομικής Λογιστικής,, Εκδόσεις Rosili
- Libby, R., Libby, P., Ch, F.H., 2016. Financial Accounting, 9th Edition. ed. McGraw-Hill Education, New York, NY.

- Related academic journals:

- Accounting, Organizations and Society
- Accounting Horizons
- Journal of Management Studies
- The Accounting Review,
- Accounting Horizons,
- Journal of Accounting Research